To CIN a Phrase

EAE Learning objectives for this lesson

Practice idiomatic expressions and phrasal verbs. Practice explaining something complex in a simple way. Comprehension activities.

Activity One: Ask and answer with your teacher or partner.



1. Do you know what bitcoin mining is?
2. Can you explain it to your partner or teacher?
3. Do you know anything about bitcoin as a currency?
4. Do you think that it offers a good solution?
5. Would you buy bitcoin?
6. Is bitcoin more democratic than other currencies?
7. Are you careful with money in general?
8. Do you think that your bank charges you too much?

Activity Two: Find the phrasal verbs in the following sentences:



1. "My electricity bills are really high. I have to fork out €100 every month"
2. "I can't go to the theatre this weekend, I'm saving up for my holiday"
3. "You have to be careful with credit cards. You can run up huge debts very quickly"
4. "I'm usually very careful with my money but sometimes I splash out on new clothes"
5. "If you're not careful travel agents will rip you off. You can find cheaper holidays online"
6. "After the 2008 financial crash, governments bailed out the banks"
7. "I try to put aside a bit of money each month for emergencies"
8. "My aunt doesn't like to spend any money. She squirrels it away in her savings account instead"
9. "I've got thousands of dollars of debt and I don't know how I'll pay it off"
10. "I don't like to send cash through the post. I'll make out a cheque instead"

1. Spend a lot of money on something you like =
2. Pay for something that you don't want to =
3. Pay your debts =
4. Accumulate money in a bank or money box =
5. A con / charge a ridiculous amount of money =
6. Rescue someone financially =
7. Complete (a cheque or document) =
8. Store money in a safe place =
9. Accumulate debts =
10. Reserve money to spend later =

Activity Three - Discuss with your partner or teacher:

1. When was the last time you **splashed out** on something you liked?
2. Did you **fork out** a lot for your bills last month?
3. Are virtual currencies legitimate, or are they a **rip off?**
4. Are you **saving up** for anything special at the moment?
5. Do you like to **put aside** money each month?
6. If one of your friends asked you to **bail** them **out**, what would you say?

Activity Four - Bitcoin! Comprehension activity - watch the video and answer the questions below.

What is Bitcoin Mining? - https://www.youtube.com/watch?v=GmOzih6I1zs

Bitcoin *(def. – noun) a type of digital currency in which a record of transactions is maintained and new units of currency are generated by the computational solution of mathematical problems, and which operates independently of a central bank.*

1. What is Bitcoin mining? Can you explain it simply using the following words;
   In a nutshell… first of all… then… finally.
2. Where do Bitcoins come from ?
3. What are Bitcoin miners ?



4. Who approves Bitcoin transactions?
5. What was the advantage of graphic cards for gaming in Bitcoin mining
6. What were the disadvantages with the graphics cards?
7. What does ASIC mean and explain the technology/system?
8. What is the advantage of creating pools of miners?
9. What is an integral part of this Bitcoin technology?
10. What does mining ensure in the Bitcoin network?
11. The video talks about a peer to peer network. Can you explain what that means
12. Can you cite the evolution of how miners calculated bit coins? There were 4 techniques.

Activity Five - To Coin a Phrase. Read the following idioms and definitions.

Break the bank- something costs too much money, or to use all of one's money.

Born with a silver spoon in your mouth - you are born into a wealthy family.

A dime a dozen - something is easy to get or common.

Feel like a million bucks - to feel wonderful

Foot the bill - to pay for something.

On the house - something is given to a customer for free.

Pour money down the drain - wasting money.

Worth its weight in gold - something is very valuable.



Fill the gaps with the correct idioms!

1. *Because they made us wait so long for our table, drinks were* _____
2. *Buying all those silly toys is like*_____.
3. *I know the car is expensive but it's not going to* _____
4. *I told my son that I would*_____*for his college education as long as his grades are good.*
5. *He is an asset to the company and is certainly* _____
6. *I recovered from my illness and* _____*now*



7. *She never had to work a day in her life since she was*_____

8. *I told her not be upset since guys like him are*_____.

Now make your own examples with a new partner or for your teacher!

Activity Seven - Reading comprehension. Read the article by following the link. Then answer the questions.

What is Bitcoin Mining and How does it Work? - https://www.buybitcoinworldwide.com/mining/

1. How do miners secure the Bitcoin network and process Bitcoin transactions?
2. What are the 3 aspects and functions of Bitcoin mining?
3. How is the issuance rate of Bitcoins set up? Explain
4. How many confirmations do most exchanges require/need?
5. What is the main purpose of the miners?
6. Do actual warehouses exist for Bitcoins, this digital money, and the mining process?
7. Name the 7 steps for Bitcoin mining as a hobby.
8. Where is serious Bitcoin mining performed currently?
9. What are 2 important criteria for a Bitcoin mining facility?
10. Explain what a mining pool is.
11. What system do mining farms use?
12. What is the only variable cost in Bitcoin mining and how does it affect the turnover?
13. What percentage of Bitcoin mining is there in China?
14. All the Bitcoin mining farms in the world are equivalent to how many times the yearly consumption of Denmark?!!!
15. Is the electricity consumption of these Bitcoin mining farms favourable for the environment? Why?



Activity Eight - Act out the role plays with a partner or with your teacher.

A. You have an argument with a friend. He always has lots of money and doesn't understand that you can't go out with him when you are short of cash. You accuse him of being born with a silver spoon in his mouth!

B. Your Mother offers to foot the bill for a new car when she sees that yours is dangerous and old. You really want the car but you feel bad taking her money.

C. You accuse your husband of pouring money down the drain by buying a new really expensive Hugo Boss suit. You think he should have bought one from Celio!





